

**RESOLUTION
OF THE
BEAVER MOUNTAIN ESTATES PROPERTY OWNERS ASSOCIATION, INC.
REGARDING PROCEDURES FOR THE ADOPTION OF RESOLUTIONS,
POLICIES, PROCEDURES, RULES, REGULATIONS, and GUIDELINES**

SUBJECT: Adoption of a procedure to be followed when adopting policies, procedures, rules, regulations or guidelines (hereinafter "Policy" or "Policies") regarding the operation of the Association.

PURPOSE: To provide notice of the Association's adoption of a uniform and systematic procedure to be used in developing Policies in order to facilitate the efficient operation of the Association and to comply to current state statutes.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

**EFFECTIVE
DATE:** April 4, 2011

RESOLUTION: The Association hereby adopts the following policy:

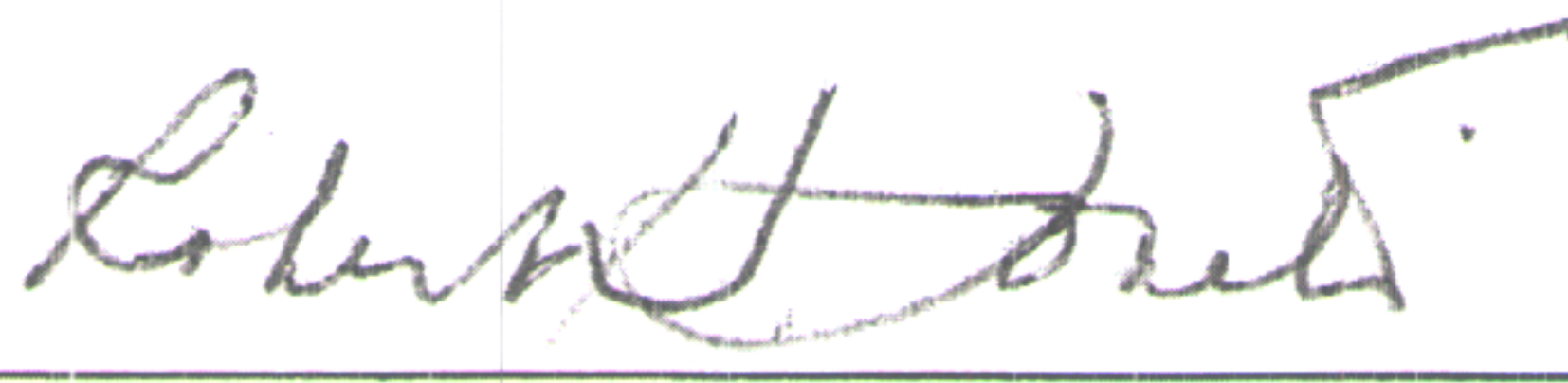
1. Definitions: Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Protective Covenants shall have the same meaning herein.
2. Scope: The Board may, from time to time, adopt certain Policies as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provisions in other documents, or as may be required by law. The Board shall follow the following procedures when adopting any Policy.
3. Drafting Procedure: The Board shall consider the following in drafting the Policy:
 - a) Whether the governing documents or Colorado law grants the Board the authority to adopt such a Policy;
 - b) The need for such Policy based upon the scope and importance of the issue and whether the governing documents adequately address the issue.
 - c) The immediate and long-term impact and implications of the Policy.

4. Adoption Procedure: Upon adoption of a Policy, the Policy or notice of such Policy, including the effective date shall be posted on the website, and may be provided to all Owners by any reasonable method as determined in the sole discretion of the Board.
5. Policy Book: The Board of Beaver Mountain Estates Property Owners Association shall keep copies of any and all adopted Policies in a book designated Policy Book.
6. Supplement to Law: The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration of Covenants and the law of the State of Colorado governing the Project.
7. Deviations: The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.
8. Amendment: This Procedure may be amended from time to time by the Board of Directors.

PRESIDENT'S

CERTIFICATION: The undersigned, being the President of the **Beaver Mountain Estates Property Owners Association**, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on April 4, 2011 and in witness thereof, the undersigned has subscribed his name.

**Beaver Mountain Estates
Property Owners Association, Inc.**

By: 
Robert H. Tonetti